

# KEY INFORMATION DOCUMENT (KID)

GXRES | Renewable Energy Growth Fund



GX3 CAPITAL

## PURPOSE

This document is not marketing material and its purpose is to provide you with key information about this investment product. The information is required by law to help you understand the nature, costs, risks and rewards of this product and to help you compare it with other similar investment products.

## PRODUCT

<b>GXB Capital RAIF VCIC LTD   Renewable Energy Growth Fund (the "Fund")</b>	
The Fund qualifies as a registered alternative investment fund within the meaning of the Directive 2011/61/EU on Alternative Investment Fund Managers, as implemented in the Republic of Cyprus by the Alternative Investment Fund Managers Law of 2013 (the "AIFM Law"), as amended or supplemented from time to time.	
<b>Manufacturer</b>	7Q Asset Management Ltd
<b>Contact Details</b>	You can call us at +357 22763344 or send us an email at funds@7qam.net You can also visit our website at www.7qam.net
<b>Supervising Authority</b>	Cyprus Securities and Exchange Commission
<b>KID accurate as at</b>	31/12/2022
<b>ISIN</b>	CYF000002743

## WHAT IS THE PRODUCT

The Fund is a sub-fund of GXB Capital RAIF VCIC LTD, a private company limited by shares, incorporated and existing under the laws of the Republic of Cyprus as a Variable Capital Investment Company with registration number HE436688.

## INVESTMENT OBJECTIVES

The fund will generate return by investing in project companies and other financial instruments in clean energy markets consisting of both fixed income and capital appreciation and focuses its investment strategy mainly to Companies that are active in the renewable energy sector and/or assist other market participants in generating renewable energy or managing storage energy systems. In addition, the Fund will invest in Companies that are trading Alternative Power Purchase Agreements in the Secondary Market of the Energy Exchange and/ or resell the acquired produced energy capacity.

## ELIGIBLE INVESTORS

The Fund is exclusively addressed to professional and well-informed investors who are capable of evaluating the rewards and risks of such an investment, are able to bear the loss of their entire investment and who have a medium investment horizon. The Fund is recommended for investors with an investment horizon of 3 years.

## TERM

The Fund has an unlimited duration or as otherwise stated in Section 9 of the Fund Information Memorandum, and with the possibility for the board of directors of the Fund to decide an earlier termination of the Fund at its sole discretion.

## WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?



**The above summary risk indicator assumes you keep the product for 3 years.**

**The actual risk can vary significantly if you cash in at an earlier stage and you may get back less.**

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of positive or adverse movements in the markets or because we are not able to pay you. We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact the capacity of the Fund to pay you. This product does not include any protection against future market performance so you could lose part or all of your investment.

**PERFORMANCE SCENARIOS**

Scenario	Investment of €10,000	1 year	3 years	5 years
<b>Stressed</b>	What you might get back after costs	€8,281	€7,698	€7,603
	Average annual return (%)	-17.19%	-8.35%	-5.33%
<b>Unfavourable</b>	What you might get back after costs	€8,458	€8,008	€8,006
	Average annual return (%)	-15.42%	-7.14%	-4.35%
<b>Moderate</b>	What you might get back after costs	€10,495	€11,394	€12,215
	Average annual return (%)	4.95%	4.45%	4.08%
<b>Favourable</b>	What you might get back after costs	€12,484	€14,746	€16,400
	Average annual return (%)	24.84%	13.82%	10.40%

The above table shows the money you could get back over the recommended holding period, under different scenarios, assuming you invest an amount of €10,000. The scenarios shown illustrate how your investment in this product could perform and you can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on historical evidence and are not an exact indicator. What you get will vary depending on how the market performs and how long you are invested in this product. The figures shown include all the costs of the product itself but do not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation which may also affect how much you get back.

**WHAT HAPPENS IF THE FUND IS UNABLE TO PAY OUT?**

Any losses from this product arising from an event of default of the Manufacturer or the depositary responsible for the safekeeping of the assets of the Fund are not covered by an investor compensation or guarantee scheme. However, such default risk is limited due to the segregation of assets between the Manufacturer, the depositary and the Fund itself.

**WHAT ARE THE COSTS?**

The Costs Over Time table below shows the cumulative costs of the product itself, in monetary and percentage terms, for the different holding periods, and for an assumed investment of €10,000. The cumulative costs take into account one-off, ongoing and incidental costs, as set out in the Composition of Costs table further below. The resulting Reduction in Yield per annum shows what impact the total costs you pay will have on the investment return you might get, in annual terms. The figures are estimates and may change in the future.

Costs Over Time	1 year	3 years	5 years
Total Costs (investment of €10,000)	€187.00	€561.00	€935.00
Reduction in Yield per annum	1.87%	1.87%	1.87%

The Composition of Costs table below shows the one-off, ongoing and incidental costs of the Fund in percentage terms. The table includes a description of each of the different costs, also specifying how such costs may differ from the actual costs you may incur. The figures show what impact each cost you pay will have on the investment return you might get, in annual terms. The figures are estimates and may change in the future.

**Composition of Costs**

<b>One-off costs</b>	Entry costs	Up to 2%	The impact of the costs you pay when entering this product. This is the most you will pay, and you could pay less or zero. This includes the costs of distribution of your product.
	Exit costs	0.00%	The impact of the costs you pay of exiting this product.
<b>Recurring costs (annualised)</b>	Portfolio transaction costs	0.05%	The impact of the costs of us buying and selling underlying investments for this product.
	Other recurring costs	1.79%	The impact of the costs that we take each year for managing the underlying investments for this product.
<b>Incidental costs (annualised)</b>	Performance fees	0.03%	The impact of the performance fee. We take the performance fee conditionally, for successfully generating investment returns, if the NAV exceeds the high-water mark.
	Carried interests	0.00%	The impact of carried interests.

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EXB CAPITAL

## HOW LONG SHOULD I HOLD THIS PRODUCT AND CAN I TAKE MONEY OUT EARLY?

This product is an open-ended fund, meaning that shares may be redeemed at the request of the investors at any time, subject to the rules of the Fund and any applicable cut-off times. The recommended holding period relates to the length of time that you should be prepared to wait for the investment's risk and reward profile to reach a reasonable level with sufficiently high probability. The recommended holding period is 3 years, and you can disinvest all or part of your investment at any time before or after the without any cost.

## HOW CAN I COMPLAIN?

Any complaints must be submitted in writing to the Manufacturer and they must include the contact details of the complainant, details of the complaint and the investment product for which the complaint is being made. You may send your complaint by post using the contact details below, email at [funds@7qam.net](mailto:funds@7qam.net) or through our website at [www.7qam.net](http://www.7qam.net)

**7Q Asset Management Ltd | 9, Archiepiskopou Makarios III Avenue | Severis Building, 3rd Floor | 1065 Nicosia | Cyprus**

## OTHER RELEVANT INFORMATION

The information contained in this KID is supplemented by the Fund Information Memorandum which is provided to investors before subscription and is also available upon request and free of charge at the registered office of the Manufacturer. The latest annual report and the latest NAV of the Fund, as well as information on the historical performance of the Fund are also available upon request and free of charge at the registered office of the Manufacturer. A paper copy of this KID is available and free of charge from the Manufacturer. All the above documents are also available online on the Manufacturer's website.