

## FUND OBJECTIVE

The Renewable Energy Growth Fund (GXRES) seeks to provide investment results that aims to generate attractive risk-adjusted returns considering the opportunities and the risks of the renewable energy, clean energy and cleantech sector, through exposure to a diversified range of asset classes, which may be actively or passively managed.

## SELECTION

### Category 1: Clean Energy and CleanTech

Companies in this category utilize proprietary technologies to manufacture clean energy technologies that are more efficient and cost-effective. They contribute to the advancement of renewable energy adoption. Examples include:

1. **Battery Technology:** Manufacture advanced batteries and energy storage systems for efficient and scalable clean energy storage solutions.
2. **Energy Storage Solutions:** Develop innovative solutions for storing and managing renewable energy, ensuring reliable power supply even during intermittent generation.

### Category 2: Clean Energy Solutions and Integration

Companies in this category offer solutions and integration services that facilitate the transition to clean energy sources. They provide technologies and systems to optimize energy generation, storage, and consumption. Examples include:

1. **Grid Flexibility Solutions:** Develop technologies and systems that enable the integration of various clean energy sources and provide flexibility in managing power supply.
2. **Energy Monitoring and Analytics:** Provide tools and services for monitoring and analyzing energy consumption, optimizing energy usage, and identifying areas for efficiency improvement.
3. **Renewable Energy Integration:** Offer solutions for integrating renewable energy sources into existing infrastructure, ensuring seamless operation and maximizing the utilization of clean energy.

These categories encompass the key activities and areas of focus within the clean energy sector, emphasizing technology manufacturing and solutions that drive the adoption and integration of renewable energy sources.

## Eligible companies must have:

1. revenue greater than 50% of its revenues from the above mentioned activities.
2. been Incorporated in the region of Europe, East China and the Middle East.
3. generating revenue lower than 25 millions euro per year and with 250 maximum employees.
4. Innovative or disruptive characteristics in their solutions and products.

**ESG:** The Index also applies environmental, social and governance ("ESG") screens and integrates ESG rating in the index construction as part of its methodology so that a minimum of 60% of its constituents are deemed to maintain sustainable characteristics. The Index also applies an ESG controversies screen to exclude certain issuers based on data rating controversies depending on their impact on the environment and society as well as the risks to the issuer's business.

## ALLOCATION SCHEME

### Alternative Renewable Energy Assets

Investing in Alternative Renewable Energy Projects and Assets such as hybrid infrastructures of renewable energy sources and other off-grid plants with an overlay of battery arrays in the European regions.

### Virtual and Alternative PPA's

Investing in Virtual Energy products, power plants and other energy products such as Alternative Power Purchase Agreements in the Energy Exchange and secondary markets.

### Clean Energy Private Equity

Investing in disruptive tech companies of emerging markets in various rounds, focusing exclusively on offering energy services in the Clean Energy sector such as clean tech, trading systems and other business related services/ solutions.

### Green Financing

Investing in high-yield fixed income bonds with short-term periods and in convertible debt notes with high discount rates on conversion scenarios. Focusing on innovative clean energy and clean tech companies in Europe.

## REBALANCING

The fund follows a semi-annual rebalance schedule. Adjustments are made on the last business day in January and July.

For informational purposes only. This document should be used to highlight some of the criteria to be used. This document, intended solely for institutional and professional investors, is a draft for discussion purposes and not an offer or solicitation for investment.